

Nan Pao Resins Chemical Co., Ltd.
2020 Major resolutions of Board of Directors

Date	Major resolutions of Board of Directors
2020.01.17	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2019 performance-based bonuses for managers. 2. Approved the Company's proposal of donation to the affiliate "Nan Pao Social Welfare Foundation". 3. Approved the Company's proposal of appointment of Company Secretary. 4. Approved the Company's proposal of appointment of Financial Officer. 5. Approved the Company's proposal to invest and establish a new plant in Bengal. 6. Approved the Company's proposal to invest and establish a new plant in India. 7. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 8. Approved the Company's proposal to provide letter of support for subsidiaries. 9. Approved the Company's proposal to apply for loan facilities from banks.
2020.03.26	<ol style="list-style-type: none"> 1. Approved the Company's proposal of salary adjustment and promotion for managers. 2. Approved the Company's proposal to amend 2020 internal audit plan. 3. Approved the Company's proposal of 2019 business report and financial statements. 4. Approved the Company's proposal of 2019 earnings distribution plan. 5. Approved the Company's proposal of 2019 employee and director's bonus distribution plan. 6. Approved the Company's proposal of 2019 "Statement on Internal Control System". 7. Approved the Company's proposal to amend "Financial statement preparation process" of Management Cycle". 8. Approved the Company's proposal to amend internal control system of "R&D cycle". 9. Approved the Company's proposal to formulate "CSR Management Committee Charter". 10. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 11. Approved the Company's proposal to provide letter of support for subsidiaries. 12. Approved the Company's proposal of Board of Directors election. 13. Approved the Company's proposal of list of candidates of directors (include independent directors) 14. Approved the Company's proposal to remove the non-competition restriction of the Company's managers. 15. Approved the Company's proposal to remove the non-competition restriction of Board of Directors. 16. Approved the Company's proposal of the matters related to convent 2020 Annual General Meeting and shareholders' proposals. 17. Approved the Company's proposal of the matters related to list of candidates of directors (include independent directors).

Date	Major resolutions of Board of Directors
2020.05.11	<ol style="list-style-type: none"> 1. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 2. Approved the Company's proposal to provide letter of support for subsidiaries. 3. Approved the Company's proposal to apply for loan facilities from banks.
20200616 (temporary)	<ol style="list-style-type: none"> 1. Approved the Company's proposal of Chairman election.
2020.08.11	<ol style="list-style-type: none"> 1. Approved the Company's proposal of donation to the affiliate "Nan Pao Social Welfare Foundation". 2. Approved the Company's proposal for changing of auditors. 3. Approved the Company's proposal to cancel endorsements or guarantees for subsidiaries. 4. Approved the Company's proposal to provide letter of support for subsidiaries. 5. Approved the Company's proposal to apply for loan facilities from banks.
2020.11.11	<ol style="list-style-type: none"> 1. Approved the Company's proposal of donation to the affiliate "Nan Pao Social Welfare Foundation". 2. Approved the Company's proposal for changing of auditors. 3. Approved the Company's proposal to cancel endorsements or guarantees for subsidiaries. 4. Approved the Company's proposal to provide letter of support for subsidiaries. 5. Approved the Company's proposal to apply for loan facilities from banks.
2020.12.17	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2021 Business Plan. 2. Approved the Company's proposal of 2021 internal audit plan. 3. Approved the Company's proposal to invest in Australia. 4. Approved the Company's proposal to formulate "Risk Management Policies and Procedures". 5. Approved the Company's proposal to formulate "Measures for the Administration of Business Secrets". 6. Approved the Company's proposal to amend "Procedures for Ethical Management and Guidelines for Conduct". 7. Approved the Company's proposal to cancel letter of support for subsidiaries. 8. Approved the Company's proposal to apply for loan facilities from banks.